



WorldCover

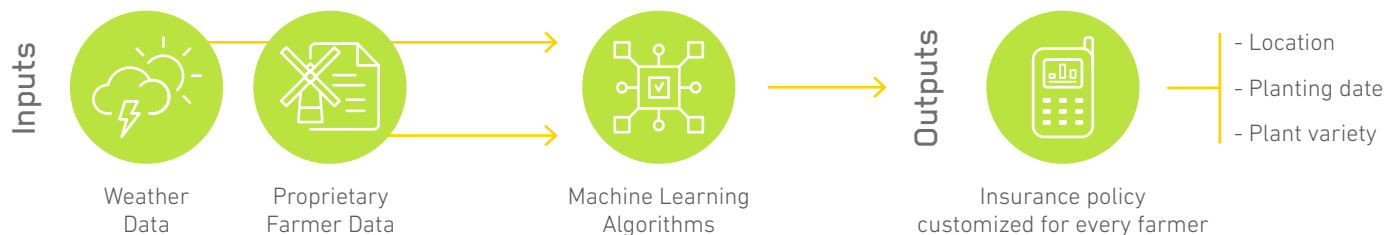
GLOBAL CLIMATE INSURANCE

First company to
instantly price
rainfall insurance for
farmers anywhere.

What we do

We build insurance products to protect small businesses from climate change and natural disasters, currently a \$160 billion insurance gap.¹

How it works



WorldCover's proprietary methodology achieves 3 key objectives:

- 1. Performance:** Insurance payouts match losses for policyholders
Experienced team from MIT, Deutsche Bank, World Bank, and the Gates Foundation
- 2. Simplicity:** Product makes sense to customers with little education
90% of customers say our product is a "must have"
- 3. Investability:** Risk-return characteristics attract capital
Lloyds of London, Nephila Capital Ltd



Sample insurance policy

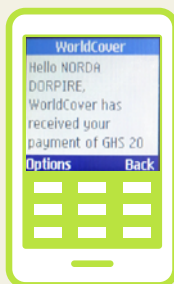
Policyholder: Paul Kwutuo
Community: Buree, Ghana
Crop: Maize

Cumulative dry days	Pay-out
7 days	\$100
8 days	\$150
9 days or more	\$200

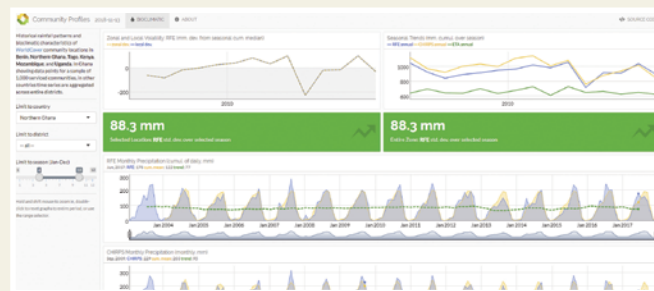
Elements of success

We use mobile technology, including **non-smart USSD devices**, to distribute the product at **10x lower cost** of acquisition and servicing

1. Our app allows customers to sign up directly
2. Mobile money facilitates micro payment installments
3. Claims are automatically sent to customers



Our **WorldCover Analytics**® platform allows banks and food/beverage companies to view their risk and purchase insurance:



¹ <https://www.lloyds.com/news-and-risk-insight/press-releases/2018/10/emerging-economies-have-160bn-insurance-gap>

